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FOR IMMEDIATE RELEASE

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Foundation Surpasses Endowment Goal thanks to County Supervisors Support.

SAN LUIS OBISPO—The recent \$250,000 pledge by the SLO County Board of Supervisors takes the Foundation for the Performing Arts Center (the Foundation) over goal in their Encore Endowment Campaign for Community Access.

San Luis Obispo County Supervisor and Board Chair, Debbie Arnold commented on the pledge, “Our commitment to the fine arts here in San Luis Obispo County was demonstrated by the Board of Supervisors’ unanimous vote to approve funding for the Foundation’s Encore Endowment Campaign for the Performing Arts Center (PAC). The PAC continues to be a priceless treasure for both locals and visitors of all ages to enjoy.”

The County’s commitment pushes the Foundation just over the \$2.5 million cash-gift mark.

Not Done Yet.

Encore Endowment Campaign Chair, Ben McAdams, who has led the charge on the ground with his committee, said, “Though we have reached our cash goal, there is a tidal wave of energy around this effort. Everyday donors large and small emerge wanting to be part of this landmark campaign. They see the value of their investment reflected in the faces of their family, friends and neighbors that the Center touches each season. We greatly appreciate the County Board’s commitment to the endowment fund and we would warmly welcome any and all additional supporters to climb aboard our tidal wave that successfully splashes down on September 30. We are not done yet!”

Foundation Executive Director Heather Cochrane commented, “Our community rallied to the three goals of this campaign: to ensure access to

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the Performing Arts Center each year for more than 10,000 school children and 6,000 young artists; continue to provide, with our partners, ongoing support for local nonprofit arts groups that call the PAC their home; and to maintain a state-of-the-art gathering place for our entire community. Our visionary Board of Supervisors respect and reflect that community commitment in their unanimous and generous support.”

Supervisor Adam Hill provided a different insight into the campaign’s breadth across the county noting, “As someone who taught at Cal Poly just as the PAC was about to open, I know full well how much it has added to the cultural life of our community. I am so proud to have been able to lead our Board in supporting the Encore campaign.”

The Foundation is a community-based nonprofit organization that represents the community’s financial commitment to the Performing Arts Center San Luis Obispo. Annual operations at the PAC are significantly supported in a unique and enduring partnership between the City of San Luis Obispo, Cal Poly and the Foundation’s community donors. Only forty-five percent of the PAC’s annual operations are generated through hall rental and technical fees. The City, Cal Poly, and the community, through the Foundation, cover the remaining fifty-five percent each and every year.

Reflecting on the community’s commitment, Supervisor Bruce Gibson added, “...we are impressed and grateful that the Foundation works so hard to make a wide range of events at this remarkable venue accessible to all, especially our communities’ children.”

On September 19, 2015, during an event named The Roarin’ 20 Ball and Speakeasy, held at the PAC, the Foundation will recognize the more than one hundred Encore supporters, as well as honor retirement-bound Ron Regier, PAC managing director for the last two decades, and usher in the PAC’s 20th Season. The Foundation’s Encore Endowment Campaign will officially close on September 30, 2015.

For more information on the Foundation or the Encore endowment campaign call 805-541-5401 or visit www.fpacslo.org/Encore

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